

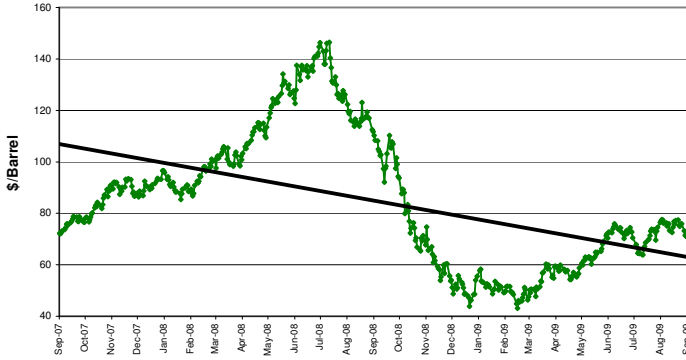
# COMPETITIVE ENERGY SERVICES CETX ENERGY AGENCY MARKET SUMMARY

VIII - Issue 36

WEEK ENDING 9/4/2009

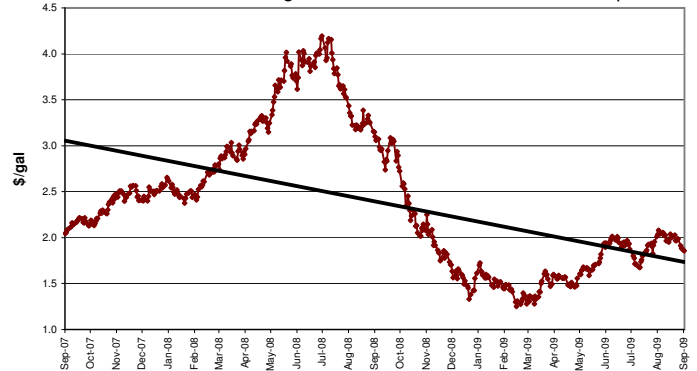
## Oil Market

NYMEX Crude Futures - 12 Month Forward Strip



	last close	previous week	24-month high	24-month low
12 month strip, \$/bbl	\$70.76	\$75.93	\$146.44	\$43.06
date	9/4/09	8/28/09	7/14/08	2/18/09
change from last close		-7%	-52%	64%

NYMEX #2 Heating Oil Futures - 12 Month Forward Strip



	last close	previous week	24-month high	24-month low
12 month strip, \$/gal	\$1.86	\$1.99	\$4.19	\$1.25
date	9/4/09	8/28/09	7/3/08	2/18/09
change from last close		-6%	-56%	48%

## Natural Gas Market

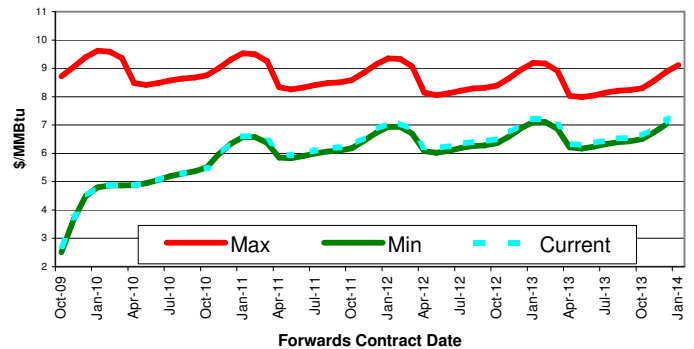
NYMEX Henry Hub Futures: 12 Month Forward Strip



	last close	previous week	24-month high	24-month low
12 mo. strip, \$/MMBtu	\$4.69	\$5.08	\$13.33	\$4.45
date	9/4/09	8/28/09	7/3/08	4/27/09
change from last close		-8%	-65%	5%

Forward Strips	18 month	24 month	35 month	48 month
\$/MMBtu	\$5.21	\$5.42	\$5.80	\$6.02

NYMEX Natural Gas Forwards vs. 1 Year Range

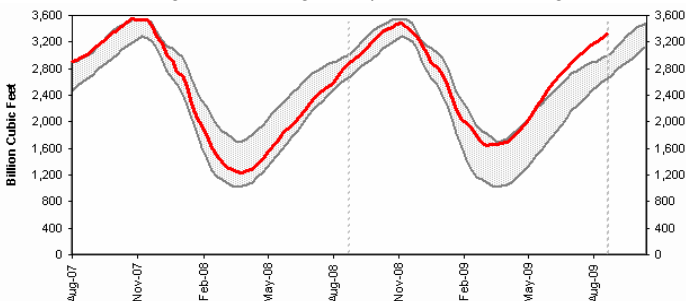


Natural gas futures are useful to monitor for natural gas and electricity consumers because they drive electricity pricing in many US markets, including Texas and New England. This chart compares the current natural gas price for each forward month on the NYMEX exchange to the highest and lowest prices for the same month over the past 12 months.

Forwards	Score
12 Month	100
24 Month	98
36 Month	97

The Score provides a measure of how current prices compare to the historic range. A score close to 0 indicates that current prices are close to their historic highs; a score close to 100 indicates that current prices are close to their historic lows.

Working Gas in Storage Compared to 5-Year Range



This chart shows the amount of natural gas in storage at each point in time compared to the highest and lowest amounts over the past 5 years (shown as shaded region).

The EIA (Energy Information Administration) reported that natural gas in storage was 3,323 Bcf as of Friday, August 28th, 2009. This implies a net injection of 65 Bcf for the week, compared to a 5-year average injection of 64 Bcf and last year's injection of 92 Bcf for the same report week. Gas in storage was about 17% above last year's level and 18% above the 5-year average. Gas in storage is now 242 Bcf short of the record set in October 2007, with nine weeks remaining in the injection season.

Source: EIA <http://tonto.eia.doe.gov/oog/info/ngs/ngs.html>

